

Fig. 1

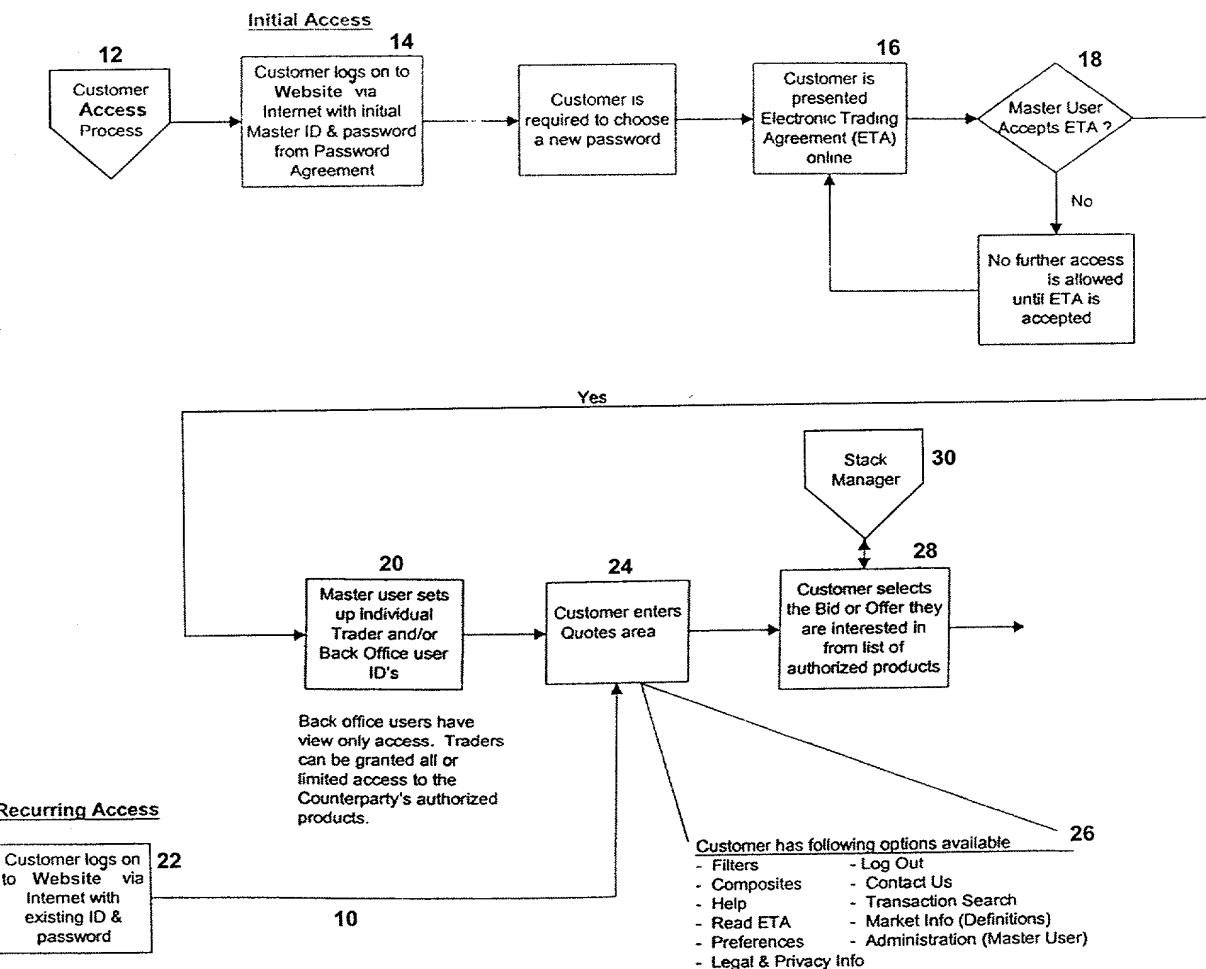


Fig. 2

EnronOnline - Microsoft Internet Explorer provided by Global Enron Migration Project

Address: https://www.eolpara.enrononline.com/home

# EnronOnline

PERSONALIZE | MYQUOTES | POSITIONS | TRANSACTION HISTORY | AUCTIONS

|                |                 |            |        | Bid    |        | Offer  |        |
|----------------|-----------------|------------|--------|--------|--------|--------|--------|
| US Gas PHY     | Algonquin Gated | Aug01      | USD/MM | 1 000  | 6.525  | 6.535  | 1 000  |
| US Gas PHY     | FGT Zone 2      | Apr01      | USD/MM |        |        | 5.30   | 1 000  |
| US Gas PHY     | FGT Zone 2      | 19-28Feb01 | USD/MM |        |        |        |        |
| US Gas PHY     | FGT Zone 2      | Feb01      | USD/MM | 1 000  | 5.18   | 5.35   | 1 000  |
| US Gas PHY     | FGT Zone 2      | May-Jun01  | USD/MM | 1 000  | 5.28   |        |        |
| US Gas PHY     | FGT Zone 2      | Apr-Jun01  | USD/MM |        |        | 5.28   | 1 000  |
| US Gas PHY     | FGT Zone 2      | Mar-Jun01  | USD/MM | 5 000  | 5.9775 | 5.9875 | 5 000  |
| US Gas PHY     | FGT Zone 2      | Apr-Sep01  | USD/MM | 1 000  | 5.24   |        |        |
| US Gas PHY     | FGT Zone 2      | Jul01      | USD/MM |        |        |        |        |
| US Gas PHY     | Michigan        | Feb-Apr01  | USD/MM |        |        | 5.33   | 1 000  |
| US Gas PHY     | Michigan        | Jul01      | USD/MM | 5 000  | 5.78   | 5.81   | 5 000  |
| US Gas PHY     | Waha PoolX      | 13Feb01    | USD/MM | 1 000  | 4.71   | 5.25   | 1 000  |
| US NG Ftr Swap | NYMEX           | Jul01      | USD/MM | 10 000 | 3.925  | 3.935  | 10 000 |

MAIN Options

TODAY'S TRANSACTIONS

Fig. 3

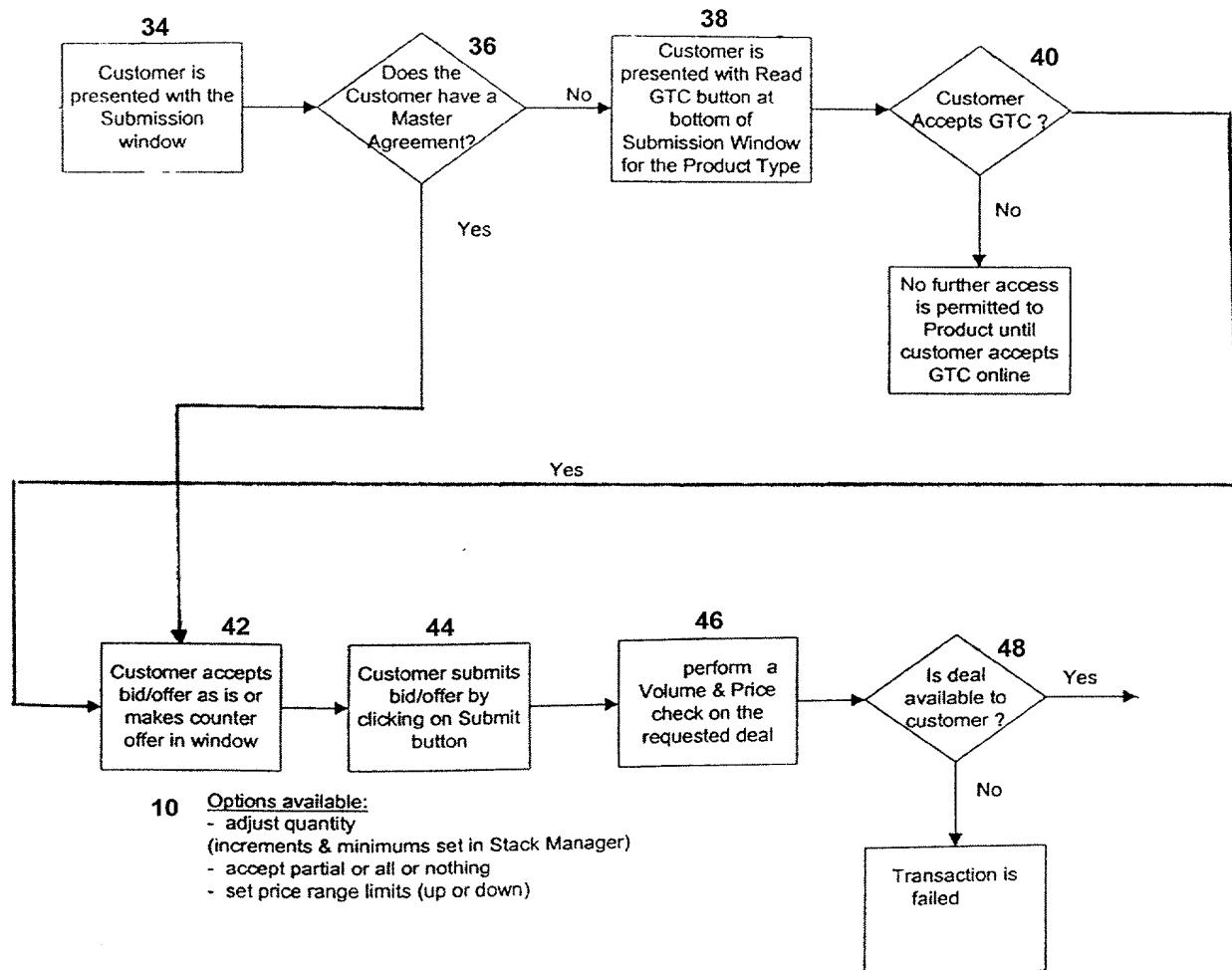


Fig. 4

**Buy product**

| <b>C Create Submission</b>   |        | <b>C Create Price Limit Order</b>   |    |
|--|--------|---|----|
| You want to buy  | 10 000 | Adjustment Quantity:  | 10 |
|  |        | Minimum Quantity  | 10 |
| from Enron for 3.935   |        |   |    |
| <input checked="" type="checkbox"/> <b>C All or Nothing</b><br><input type="checkbox"/> <b>C Accept Partial Volume</b> |        | <input type="checkbox"/> <b>Set Price Range Limit</b><br>Acceptable Price:<br>3.935 |    |
| SUBMIT   |        | CLEAR   |    |
| Enron Online Order... technology for managing the transaction lifecycle from start to finish                           |        |   |    |

Fig. 5

**Transaction History - Microsoft Internet Explorer**

| ID         | T.D.   | PRODUCT DESCRIPTION | Y.L./M. | PRICE               | INVESTMENT<br>PER 100 MM BTU | TYPE | MASTER<br>ARRANGEMENT |
|------------|--|---------------------|---------|---------------------|------------------------------|------|-----------------------|
| 61940 Sell | UK Gas PHY Fwd Q1 C2 NBP p/TH                      | 25000.0             | 11.925  | 1999-11-11 15:08:42 | CTPRTY17                     | N    |                       |
| 61950 Sell | UK Gas PHY OPT DEC99 3rd Eucall 0.75p/TH           | 25000.0             | 10.13   | 1999-11-11 15:00:03 | CTPRTY17                     | N    |                       |
| 61951 Sell | UK Gas PHY Swap DEC99 NBP p/TH 70/50               | 10000.0             | 40.23   | 1999-11-11 15:09:25 | CTPRTY17                     | N    |                       |
| 61952 Buy  | UK Gas PHY Cap DA-Tees p/TH                        | 1000.0              | 7.92    | 1999-11-11 15:09:42 | CTPRTY17                     | N    |                       |
| 61953 Buy  | LSFO-HSFO FIN Swap G4 00 Plants USD/mc             | 5000.0              | 3.5     | 1999-11-11 15:10:04 | CTPRTY17                     | N    |                       |
| 61954 Buy  | UK Gas FIN Swap O2 02 IPE/TH                       | 25000.0             | 12.02   | 1999-11-11 15:10:29 | CTPRTY17                     | N    |                       |
| 61955 Sell | LSFO-HSFO FIN Swap C3 00 Plants USD/mc             | 5000.0              | 7.5     | 1999-11-11 15:10:38 | CTPRTY17                     | N    |                       |
| 61956 Sell | LSFO-HSFO FIN Swap C1 00 Plants USD/mc             | 1500.0              | 5.3     | 1999-11-11 15:10:49 | CTPRTY17                     | N    |                       |
| 61957 Buy  | LSFO-HSFO FIN Swap 00 00 Plants USD/mc             | 6000.0              | 8.0     | 1999-11-11 15:10:49 | CTPRTY17                     | N    |                       |
| 61958 Buy  | LSFO-HSFO FIN Swap C1 00 Plants USD/mc             | 5000.0              | 4.25    | 1999-11-11 15:10:51 | CTPRTY17                     | N    |                       |
| 61959 Sell | ESP Power FIN Swap Q1 DU PMW+TW BASE ESPA/WH       | 2400.0              | 5.74    | 1999-11-11 15:11:13 | CTPRTY17                     | N    |                       |
| 61960 Buy  | ESP Power FIN Swap Q1 DU PMW+TW WCGW/Gipsi ESPA/WH | 11200.0             | 4.3     | 1999-11-11 15:11:22 | CTPRTY17                     | N    |                       |
| 61961 Sell | ESP Power FIN Swap Q1 00 PMW+TW WDoks ESPA/WH      | 500.0               | 8.18    | 1999-11-11 15:11:25 | CTPRTY17                     | N    |                       |
| 61962 Buy  | GER Power FIN Swap APR90 CEP1 BASE DEMARIA         | 5.0                 | 2.27    | 1999-11-11 15:11:52 | CTPRTY17                     | N    |                       |
| 61964 Sell | BEL Gas PHY OPT DEC99 IZTO PUT 12p/TH              | 10000.0             | 12.675  | 1999-11-11 15:12:07 | CTPRTY17                     | N    |                       |
| 61965 Buy  | BEL Gas PHY LocSwap DEC99 IZTO-NBP p/TH            | 5000.0              | 2.2     | 1999-11-11 15:12:24 | CTPRTY17                     | N    |                       |
| 61966 Buy  | BEL Gas PHY Fwd C1 00 IZTO p/TH                    | 25000.0             | 11.89   | 1999-11-11 15:12:21 | CTPRTY17                     | N    |                       |
| 61967 Sell | BEL Gas PHY Fwd DEC99 IZTO p/TH                    | 25000.0             | 10.55   | 1999-11-11 15:12:27 | CTPRTY17                     | N    |                       |
| 61968 Buy  | UK Gas PHY Fwd JAN90 NBP p/TH                      | 25000.0             | 2.14    | 1999-11-11 15:13:31 | CTPRTY17                     | N    |                       |
| 61969 Sell | UK Power FIN Swap APR90 CEP1 BASE EBMARIA          | 10.0                | 40.87   | 1999-11-11 15:13:48 | CTPRTY17                     | N    |                       |
| 61970 Buy  | UK Power FIN Swap EFA 02 00 PPP BASE GBP4MM        | 20.0                | 12.3    | 1999-11-11 15:14:03 | CTPRTY17                     | N    |                       |
| 61971 Buy  | UK Gas PHY Fwd Q1 C2 NBP p/TH                      | 25000.0             | 11.95   | 1999-11-11 15:15:00 | CTPRTY17                     | N    |                       |
| 61972 Sell | UK Gas PHY OPT DEC99 Bas Eucall 0.75p/TH           | 25000.0             | 10.12   | 1999-11-11 15:15:04 | CTPRTY17                     | N    |                       |
| 61973 Buy  | UK Gas PHY Swap DEC99 NBP p/TH 70/50               | 10000.0             | 58.18   | 1999-11-11 15:15:09 | CTPRTY17                     | N    |                       |
| 61974 Sell | UK Gas PHY Cap DA-Tees p/TH                        | 1000.0              | 7.98    | 1999-11-11 15:15:15 | CTPRTY17                     | N    |                       |
| 61975 Buy  | GER Power FIN Swap APR90 CEP1 BASE DEMARIA         | 5.0                 | 31.02   | 1999-11-11 15:15:25 | CTPRTY17                     | N    |                       |
| 61976 Sell | BEL Gas PHY OPT DEC99 IZTO PUT 12p/TH              | 10000.0             | 12.85   | 1999-11-11 15:15:31 | CTPRTY17                     | N    |                       |
| 61977 Buy  | UK Gas PHY Fwd JAN90 NBP p/TH                      | 25000.0             | 2.19    | 1999-11-11 15:15:57 | CTPRTY17                     | N    |                       |
| 61978 Buy  | UK Gas PHY OPT DEC99 Bas Eucall 0.75p/TH           | 25000.0             | 10.3    | 1999-11-11 15:16:02 | CTPRTY17                     | N    |                       |

SEARCH BY DATE  
 On date from: Nov. 11 1999  
 On date to: Nov. 11 2000

SEARCH BY ID  
 ID:  TYPE:  PRICE:   
 ID:  TYPE:  PRICE:   
 PRODUCT DESCRIPTION:  VOLUME:  DFER:

**Fig. 6**

TO DO: Product Type Creation

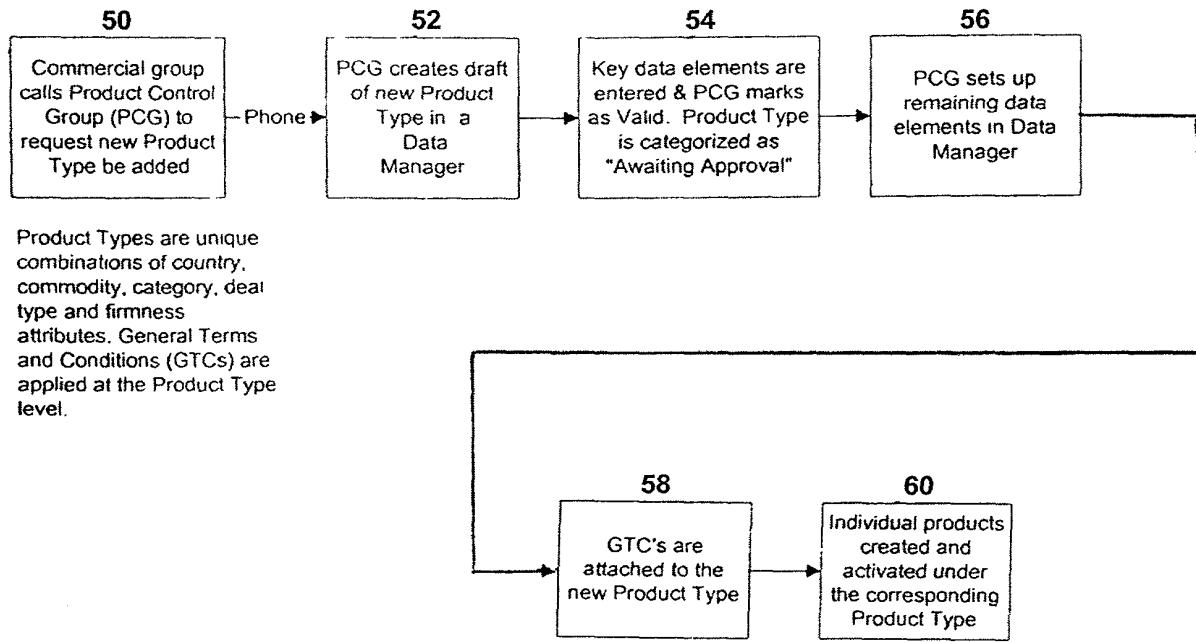


Fig. 7.

**Adit Product of Type - NS Gas FIN OPT**

Prod ID: Details | Quote Details/Trading Hours | Garbage Checking | Transactions |

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|  |                      |                           |                      |
|--|----------------------|---------------------------|----------------------|
|  |                      | <a href="#">View Desc</a> |                      |
| Quoted in:   |                      |                           |                      |
| Normally Traded in:                                      | <input type="text"/> | Minimum Trade Quantity:   | <input type="text"/> |
| Offered in:  | <input type="text"/> | Maximum Trade Quantity:   | <input type="text"/> |
| Quoted in:   | <input type="text"/> | Volumetric Increment:     | <input type="text"/> |
| per:   | <input type="text"/> | Price Ticksize:           | <input type="text"/> |
| <input type="checkbox"/> Suppress FX email notification? |                      |                           |                      |
| Trading Hours:   |                      |                           |                      |
| Trading Timezone:  | <input type="text"/> | Trading Normally Starts:  | <input type="text"/> |
| Product Trades on:                                       | <input type="text"/> | Trading Normally Stops:   | <input type="text"/> |
|  | <input type="text"/> | Trading Starts Today:     | <input type="text"/> |
|  | <input type="text"/> | Trading Stops Today:      | <input type="text"/> |

Fig. 8

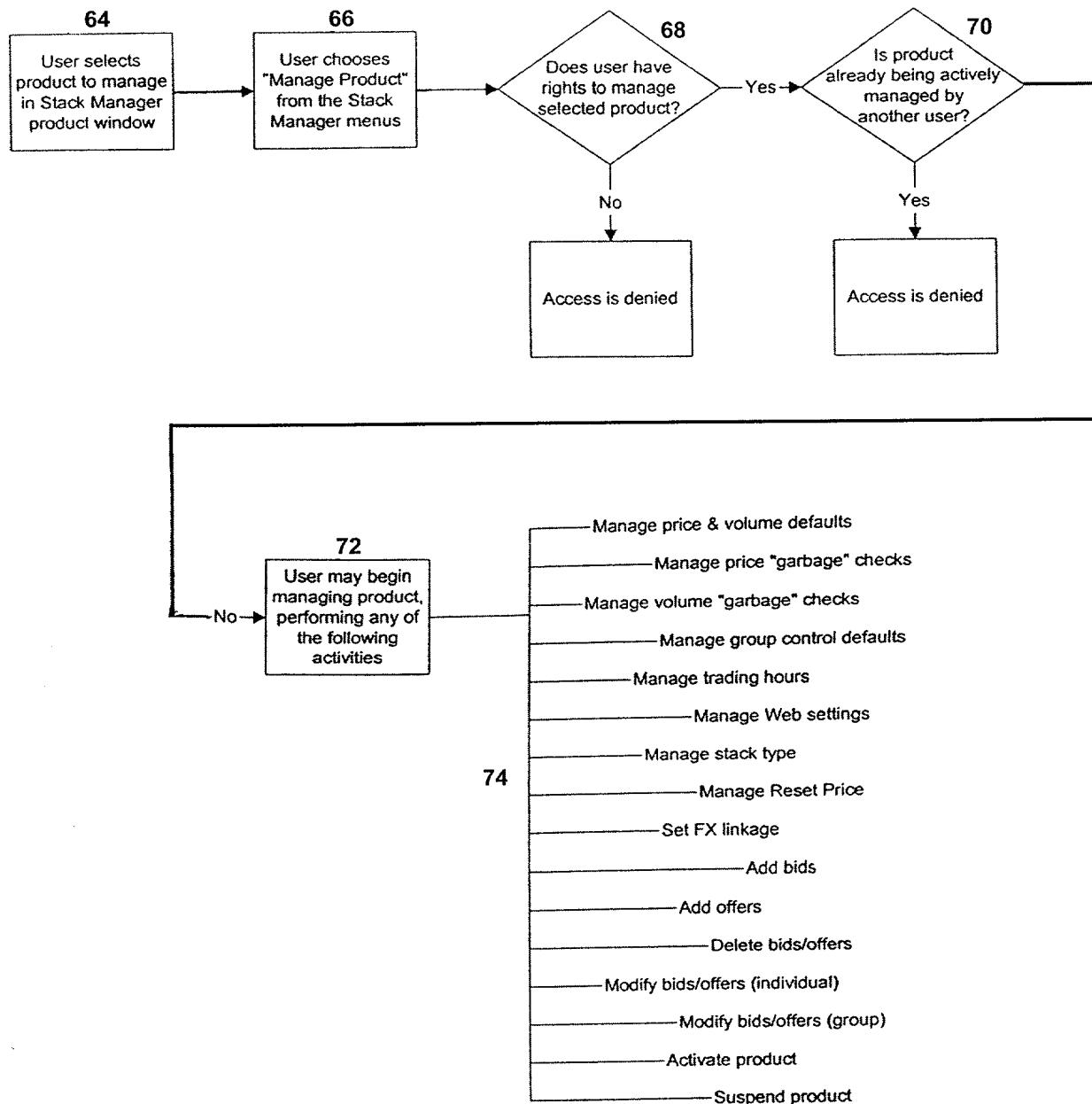
**Fig. 9**

Fig. 10

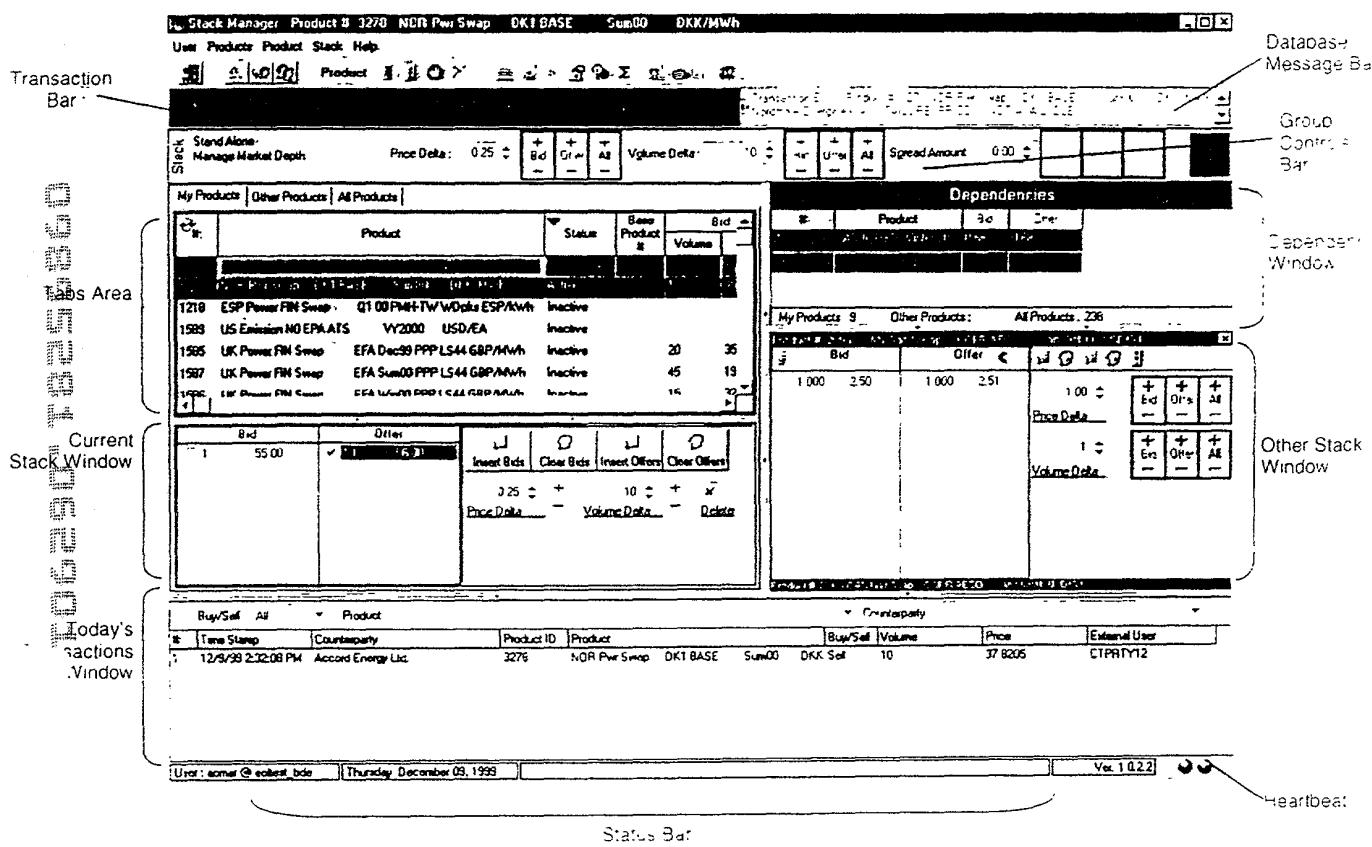


Fig. 11

**Product #: 173**

| Bid    | Offer |        |       |  |
|--------|-------|--------|-------|--|
| 3.000  | 9 500 | 25.000 | 9 550 |  |
| 25.000 | 9 450 | 25.000 | 9 600 |  |
| 25.000 | 9 400 | 25.000 | 9 650 |  |
| 25.000 | 9 350 | 25.000 | 9 700 |  |
| 25.000 | 9 300 | 25.000 | 9 750 |  |

Price Delta: 0.050

Volume Delta: 500

Spread Amount: 5 000

Selected Items:  
 Change Price  
 Change Volume

Fig. 12

**Product #: 18/2 - UK Gas PHY Fwd BW NBP p/H Active**

**Read Only**

Manager: ADMAR Access Level: Read/Trade Is Base Product: No

**Time (GMT):**

Trade Start Time: 8 : 0 (0-23 hours) Trade End Time: 18 : 0 (0-23 hours) Keep Awake

**Price Controls**

Price Delta: 0.05  Absolute Price Check  Percent Price Check  
Garbage Check Price: 9.85 Warning Change: 4.00 Warning Percent: 20 Option Delta: 0.00  
~~Constant Spread~~ Amount: 0.50 Failure Change: 4.99 Failure Percent: 20  Total Period: 7.50

**Volume Controls**

Stack

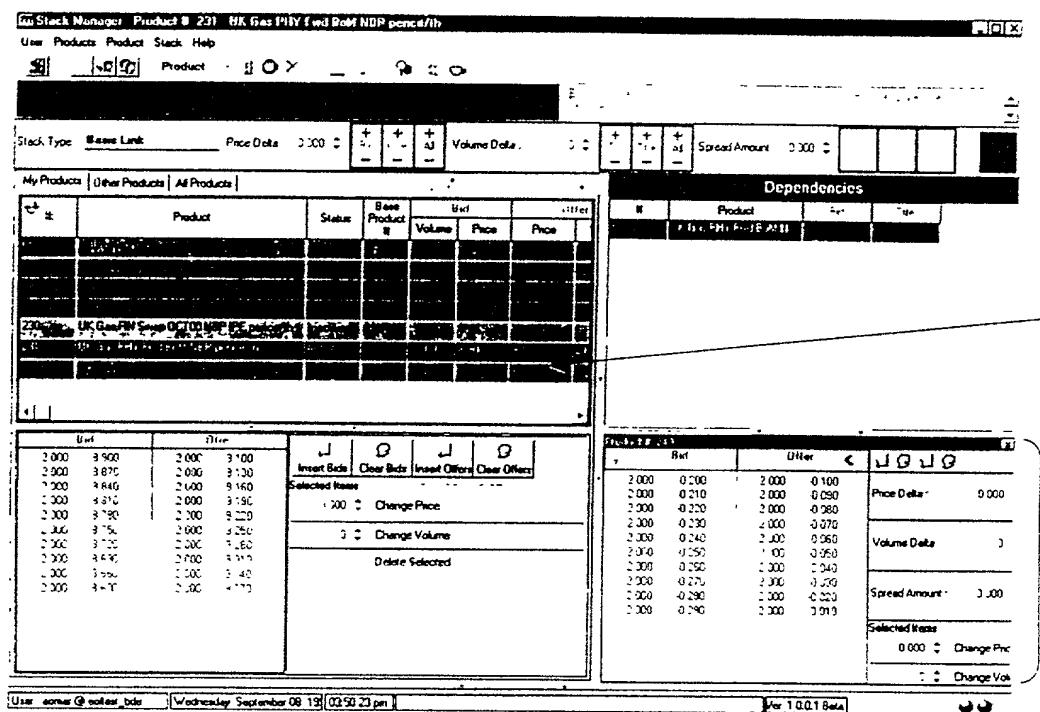
Volume Delta: 5000 Link: Stand Alone  
Volume Warning: 50000 Reset: Stand Alone  
 Baseline  Syncopated Stack  
 Syncopated Baseline Reset Volume: 25000

**WEB Settings**

Changing of the WEB settings will suspend the product

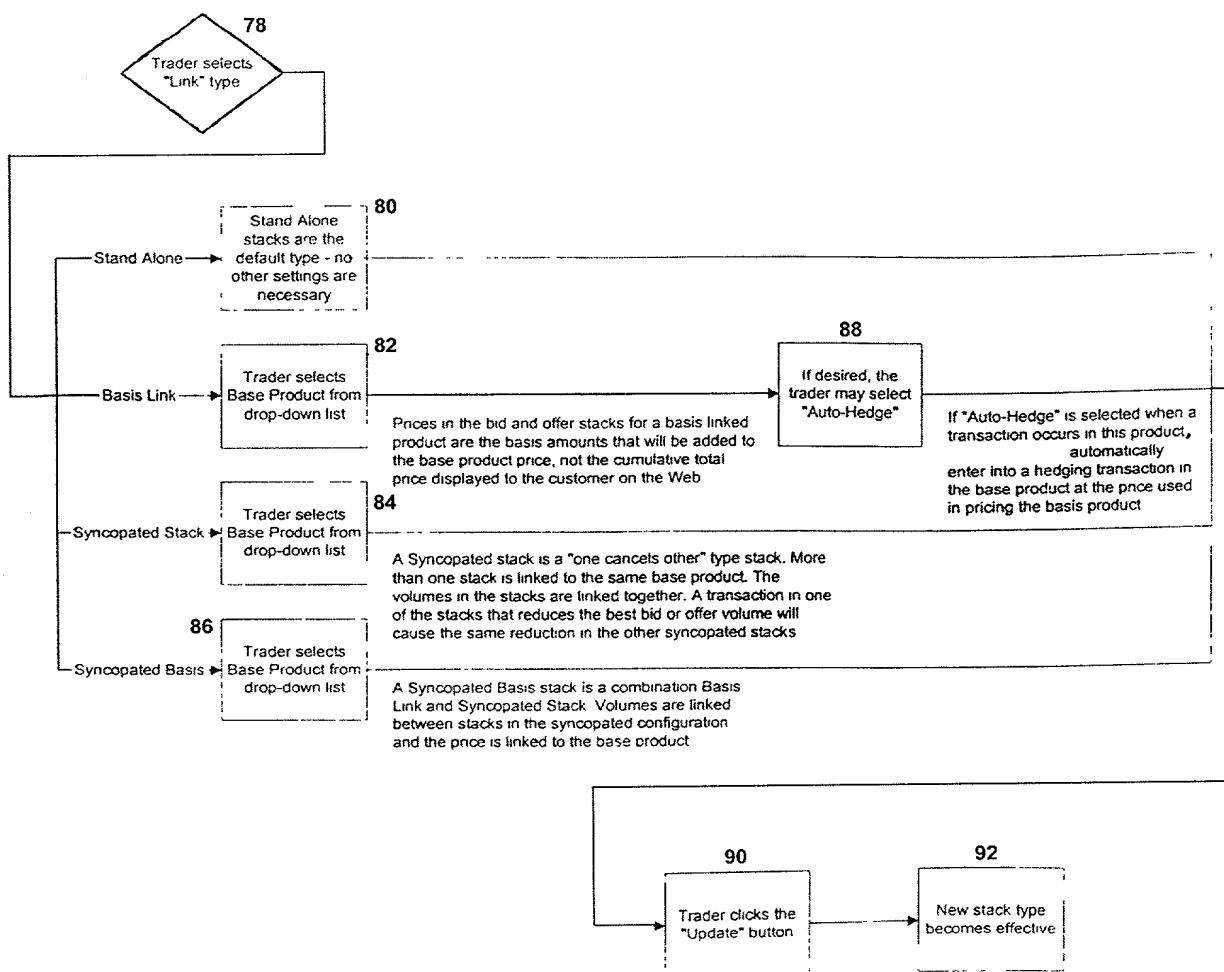
Volume Increment: 5000 Price Tick: 0.05  Visible on WEB  
Min Volume: 10000

Fig. 13



Stack &  
Prices of  
Base Product

Fig. 14

Manage Stack Type

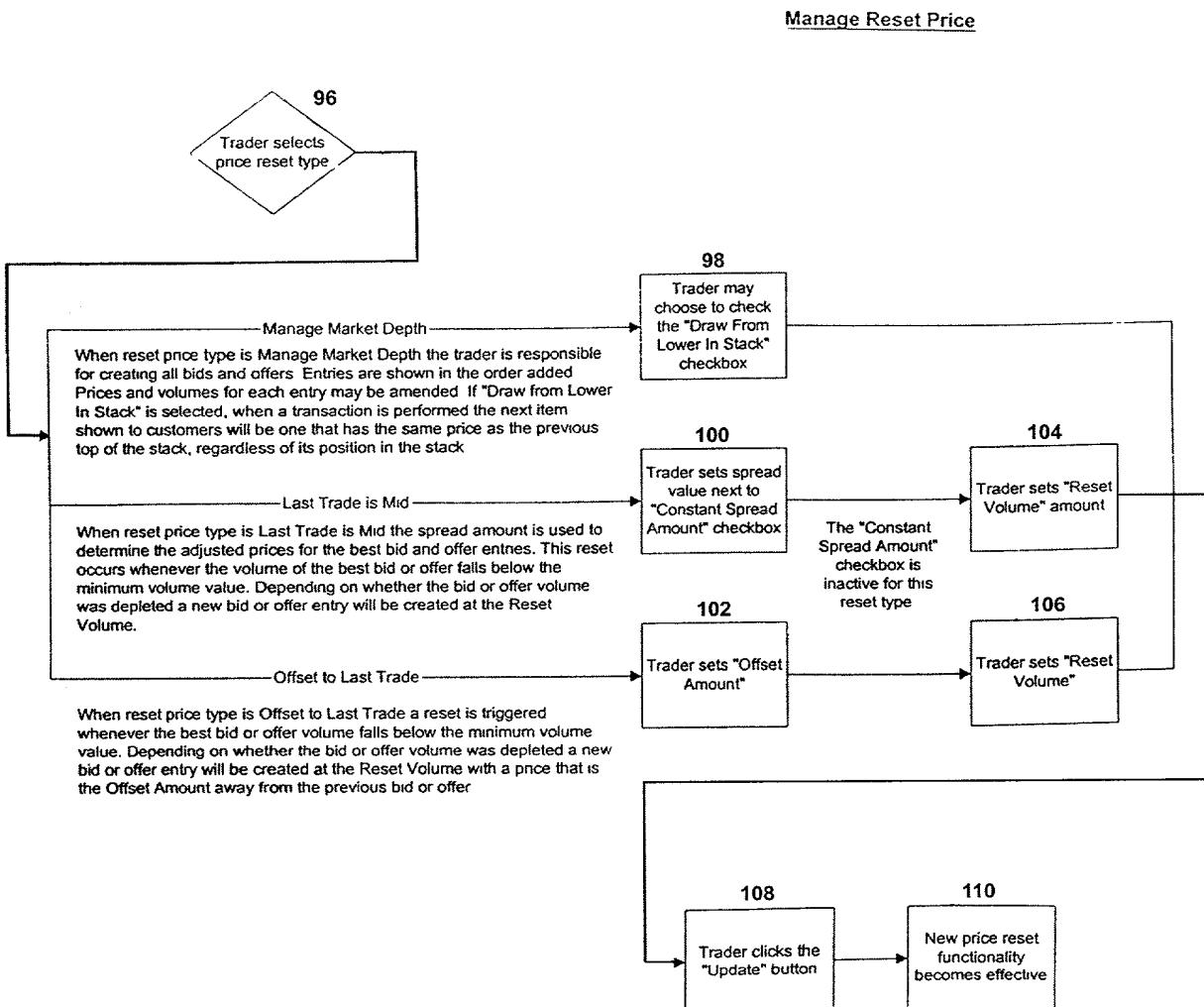
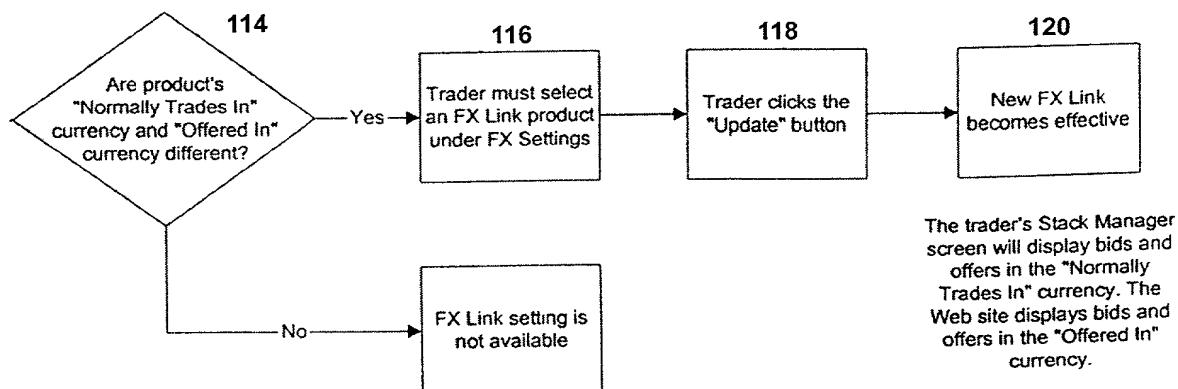
**Fig. 15**

Fig. 16

## Set F/X Linkage



14/16

Fig. 17

|  |  |                             |  |  |
|--|--|-----------------------------|--|--|
| Product #: 2013 - CAN Gas Swap                         |  | CGPBAECD                    | Jan-Uc100  | USD/GJ - Inactive                                  |
| <input checked="" type="checkbox"/> Read Only          |  |                             |  |  |
| Manager ADMAR  | Access Level   | Read/Trade                  | Is Best Product                                      | No   |
| <b>Time (MST)</b>                                      |  |                             |  |  |
| Trade Start Time<br>9:30 a.m.                          | 8:15   | Trade End Time<br>9:30 a.m. | 9:30   | Keep Awake   |
| <b>Price Controls</b>                                  |  |                             |  |  |
| Price Delta  | 1.0  | Up/Down Price Check         | <input checked="" type="radio"/> Forward Price Check | Auto Hedge   |
| Surcharge Check Price                                  | 3.50   | Warning Change              | 45   | Moving Average                                     |
| ✓ Constant Spread Amount                               | 1.01   | Failure Change              | 8.01   | Option Delta                                       |
|  |  |                             |  | 1.01   |
|  |  |                             | <input checked="" type="checkbox"/> Total Periods    | 100.00   |
| <b>Volume Controls</b>                                 |  |                             |  |  |
| Volume Delta   | 1.0  | Stack                       |  |  |
| Volume Warning   | ECON   | Let Stand Alone             |  |  |
|  | Reset  | Last Trade Is Mid           |  |  |
|  | Reset Volume 1000  |                             |  |  |
| <b>FX Settings</b>                                     |  |                             |  |  |
| FX Link  | 1 CAD to USD Spot  |                             |  |  |
|  | <input checked="" type="checkbox"/> 1 CAD to USD Spot<br><input type="checkbox"/> 2 CAD to USD Winter 2000 |                             |  |  |
| <b>WEB Settings</b>                                    |  |                             |  |  |
| Changing of the WEB settings will suspend the product. |  |                             |  |  |
| Volume increment                                       | 1.00   | Price Tick                  | 0.00   | <input checked="" type="checkbox"/> Visible on WEB |
| Max Volume   | 100.00   |                             |  |  |

Fig. 18

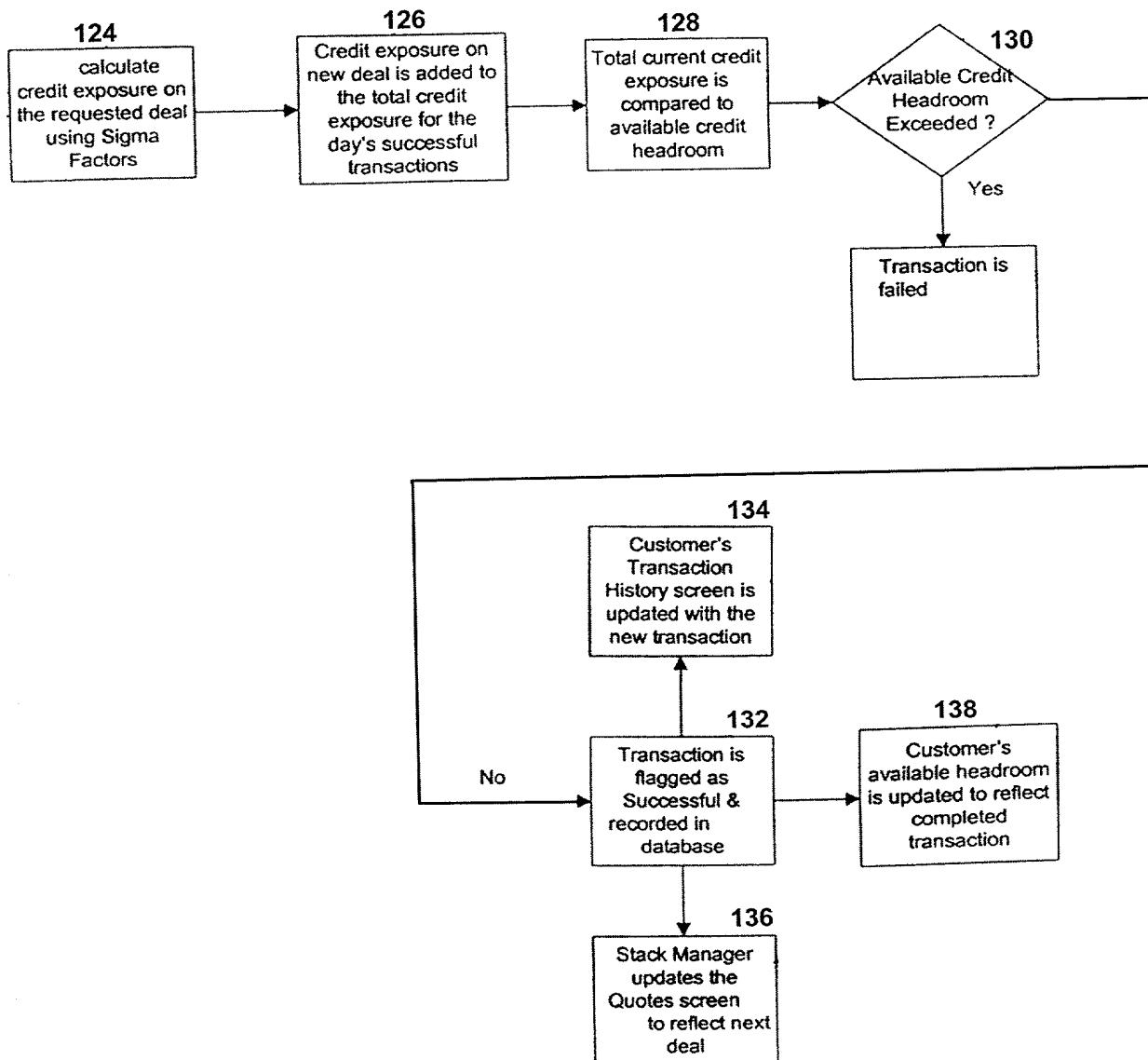
**Fig. 19**

Fig. 20

